

ADDITIONAL FOREIGN DUTY AND LAND TAX CHARGES

CLAYTON UTZ



ADDITIONAL DUTY

	New South Wales	Victoria	Queensland	Western Australia	ACT	South Australia
Normal Duty	5.5%	5.5%	5.75%	5.15%	5.5%	5.5%
Additional Duty	+8%	+7%	+7%	Proposed +7%*	N/A	+7%
Land Affected	Residential land including development land - with some exceptions	Residential land including development land - with some exceptions	Residential land including development land - with some exceptions	*Proposed to relate to residential land with some exceptions	N/A	Residential land including development land - with some exceptions
Who is Foreign For Duty Purposes?	Foreign person within the meaning of the Foreign Acquisitions and Takeovers Act 1975	Foreign persons companies and trusts and Australian companies and trusts >50% foreign. But not a foreign person who jointly purchases a principal place of residence with their Australian/NZ spouse/domestic partner.	Foreign persons companies and trusts and Australian companies and trusts >50% foreign	TBC - *Bill currently under debate. - intended to apply from 1 January 2019	N/A	Foreign persons companies and trusts and Australian companies and trusts >50% foreign

ADDITIONAL LAND TAX

	New South Wales	Victoria	Queensland	Western Australia	ACT	South Australia
Additional Land Tax	.75%	1.5%	1.5%	N/A	.75%	N/A
Land Affected	Residential land	All land subject to land tax in Victoria	All land subject to land tax in Queensland, plus homes and primary production land	N/A	Residential land	N/A
Who is Foreign For Land Tax Purposes?	Foreign person within the meaning of the Foreign Acquisitions and Takeovers Act 1975	Foreign persons companies and trusts and Australian companies >50% foreign and trusts with a foreign beneficiary	Absentees, meaning persons only (not companies) not usually living in Australia - with some exceptions	N/A	Foreign persons companies and trusts and Australian companies >50% foreign and trusts with a foreign beneficiary	N/A

GET IN TOUCH

Sydney	Canberra	Melbourne	Brisbane	Perth
Julie Levis: 02 9353 4170 jlevis@claytonutz.com	Alfonso Del Rio: 02 6279 4009 adelrio@claytonutz.com	Andrew Norman: 03 9286 6130 anorman@claytonutz.com	Mark Mackay: 07 3292 7111 mmackay@claytonutz.com	Mary Pringle: 08 9426 8445 mpringle@claytonutz.com
Nikki Robinson: 02 9353 4942 nrobinson@claytonutz.com	Danielle Mildren: 02 6279 4020 dmildren@claytonutz.com	Alison Kennedy: 03 9286 6540 akennedy@claytonutz.com	Michael Richardson: 07 3292 7213 mrichardson@claytonutz.com	Simon Taskunas: 08 9426 8282 staskunas@claytonutz.com
Carrie Rogers: 02 9353 5482 carogers@claytonutz.com				